

LITTLETON VILLAGE METROPOLITAN DISTRICT NOS. 1 & 3  
8390 E. Crescent Parkway, Suite 300  
Greenwood Village, CO 80111  
Phone: 303-779-5710

[www.littletonvillagemd.com](http://www.littletonvillagemd.com)

**NOTICE OF REGULAR MEETING AND AGENDA**

**DATE:** Tuesday, January 24, 2023  
**TIME:** 5:30 p.m.  
**LOCATION:** Via Microsoft Teams

You can attend the meetings in any of the following ways:

**URL:**

[https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_NTk3MjRmN2EtNzk3My00N2RmLThlZjMtMTBIMGJkMzZkMTRl%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%227e93cd08-3bae-48d3-b32e-d8f57cd88c24%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_NTk3MjRmN2EtNzk3My00N2RmLThlZjMtMTBIMGJkMzZkMTRl%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%227e93cd08-3bae-48d3-b32e-d8f57cd88c24%22%7d)

**Dial in:**

**1-720-547-5281** United States, Denver  
Phone Conference ID: **157 379 660#**

**Board of Directors District No. 1**

John Buchanan, Jr.  
Sherry Buchanan  
Vacant  
Vacant  
Vacant

**Office**

President  
Secretary/Treasurer  
Treasurer  
Director  
Director

**Term Expires**

May, 2023  
May, 2023  
May, 2025  
May, 2025  
May, 2025

**Board of Directors District No. 3**

John Buchanan, Jr.  
Sherry Buchanan  
Vacant  
Vacant  
Vacant

**Office**

President  
Secretary/Treasurer  
Treasurer  
Director  
Director

**Term Expires**

May, 2023  
May, 2025  
May, 2025  
May, 2025  
May, 2023

**I. ADMINISTRATIVE MATTERS**

- A. Call to order and approval of agenda.
- B. Present disclosures of potential conflicts of interest.

- C. Confirm quorum, location of meeting and posting of meeting notices.
- D. Public comment.

Members of the public may express their views to the Board on matters that affect the Districts that are otherwise not on the agenda. Comments will be limited to three (3) minutes per person.

**II. CONSENT AGENDA**

- A. Review and consider approval of minutes from the October 10, 2022 Special Meeting of the Districts (enclosed).
- B. Ratify and approve Unaudited Financial Statements for the period ending September 30, 2022 (District No. 3) (enclosed).
- C. Ratify and approve Interim Claims (District No. 3) (enclosed).
- D. Acceptance of current Cash Positions (District No. 3) (enclosed).

**III. FINANCIAL MATTERS**

- A. Other.

**IV. LEGAL MATTERS**

- A. Discuss detention pond parcel development (District No. 3).
- B. Other.

**V. MANAGER MATTERS**

- A. Review BrightView January 2023 Monthly Maintenance Report (enclosed).
- B. Other.

**VI. DIRECTOR MATTERS**

- A. Discuss cost assessment to District No. 3 users/owners for access road.
- B. Other.

**VII. OTHER BUSINESS**

- A. Other.

**VIII. ADJOURNMENT**

**The next regular meeting is scheduled for Tuesday, April 11, 2023 at 5:30 p.m.**

## RECORD OF PROCEEDINGS

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MINUTES OF A SPECIAL MEETING OF  
THE BOARDS OF DIRECTORS OF THE  
LITTLETON VILLAGE METROPOLITAN DISTRICT NOS. 1 AND 3  
(THE “DISTRICTS”)  
HELD  
OCTOBER 10, 2022

A special meeting of the Boards of Directors of the Littleton Village Metropolitan District Nos. 1 and 3 (referred to hereafter as the “Boards”) was convened on Monday, October 10, 2022, at 5:30 p.m. This District Board meeting was held via Microsoft Teams. The meeting was open to the public.

### ATTENDANCE

#### Directors In Attendance Were:

##### District No. 1:

John (Jack) C. Buchanan, Jr., President  
Sherry Buchanan, Secretary

##### District No. 3:

John (Jack) C. Buchanan, Jr., President  
Sherry Buchanan, Secretary

#### Also, In Attendance Were:

Stephanie Odewumi, Richard Haggarty and Thuy Dam; CliftonLarsonAllen LLP (“CLA”)  
Alan Pogue, Esq.; Icenogle Seaver Pogue, P.C. (“ISP”)  
Dennis Bedford; BrightView Landscape Development  
Lynn Christensen and Ken Martinelli; Members of the Public

### ADMINISTRATIVE MATTERS

**Call to order and approval of agenda:** Director Jack Buchanan called the meeting to order at 5:31 p.m. Following review, upon a motion duly made by Director Jack Buchanan, seconded by Director Sherry Buchanan and, upon vote, unanimously carried, the Boards approved the agenda as amended to include an item for appointment of officers.

**Disclosures of potential conflicts of interest:** The Boards of Directors of the Districts determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes shall be deemed to be the action of all Districts. Where necessary, action taken by an individual District will be so reflected in these minutes. The Boards were advised that pursuant to Colorado law, certain disclosures by the Boards’ members may be required prior to taking official action at the meeting. Attorney Pogue reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State’s Office and the Boards at least 72 hours prior to the

## RECORD OF PROCEEDINGS

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meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Attorney Pogue inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Boards determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

**Quorum, location of meeting and posting of meeting notice:** The Boards confirmed a quorum, the location of the meeting and the posting of the meeting notice.

**Public comment:** Ms. Christensen informed the Boards of emergency access issues with the AMLI apartments street parking on Sherman St. and noted that District No. 3 is responsible for resolving this issue instead of the City of Littleton. Discussion ensued regarding commercial development. Mr. Martinelli inquired about the assessor rates and issues over the last few years and noted that a new assessor may be elected in the upcoming election. The Boards noted that they are not at liberty to endorse any election candidates.

**2023 insurance renewal and documents needed to obtain or maintain insurance coverage through the Colorado Special Districts Property and Liability Pool and T. Charles Wilson Risk Management and authorize membership in the Special District Association:** Following review and discussion, upon a motion duly made by Director Jack Buchanan, seconded by Director Sherry Buchanan and, upon vote, unanimously carried, the Boards approved the 2023 insurance renewal and documents needed to maintain insurance coverage through the Colorado Special Districts Property and Liability Pool and T. Charles Wilson Risk Management, and authorized membership in the Special District Association.

### CONSENT AGENDA

**Minutes from the March 18, 2022 regular meeting of the Districts and the May 17, 2022 special meeting of District No. 3:**

**Unaudited Financial Statements for the period ending June 30, 2022 (District No. 3):**

**2023 Annual Administrative Matters Resolution:**

**2023 Meeting Resolution:**

**Resolution Calling a Regular Election for Directors on May 2, 2023, appointing the DEO and authorizing the DEO to perform all tasks required for the conduct of a mail ballot election:**

## RECORD OF PROCEEDINGS

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### **Interim Claims (District No. 3):**

### **Current cash positions (District No. 3):**

### **2021 Audit Exemptions:**

### **District accountant to prepare Applications for Exemption from 2022 Audits:**

### **2021 Annual Reports:**

Following review, upon a motion duly made by Director Jack Buchanan, seconded by Director Sherry Buchanan and, upon vote, unanimously carried, the Boards approved, ratified, and accepted the Consent Agenda items.

### **FINANCIAL MATTERS**

**Public hearings on proposed 2022 Budget amendments:** Ms. Dam and Mr. Haggarty informed the Boards that 2022 Budget amendments are not necessary.

**Public hearings on proposed 2023 Budgets:** Upon a motion duly made by Director Jack Buchanan, seconded by Director Sherry Buchanan and, upon vote, unanimously carried, the Boards opened the public hearings to consider the proposed 2023 Budgets and to discuss related issues at 5:42 p.m.

It was noted that Notice stating that the Boards would consider adoption of the 2023 budgets and the date, time and place of the public hearings was published pursuant to statute. No written objections were received prior to the public hearing.

No public comments were received, and upon a motion duly made by Director Jack Buchanan, seconded by Director Sherry Buchanan and, upon vote, unanimously carried, the Boards closed the public hearings at 5:43 p.m.

**Resolution Approving Proposed 2023 Budget, Certification of Mill Levy, and Appropriate Sums of Money for District No. 1:** Ms. Dam reviewed the 2023 Budget and Resolution with the Board of District No. 1, noting that the District is required to complete a \$0 annual budget. Following review and discussion, upon a motion duly made by Director Jack Buchanan, seconded by Director Sherry Buchanan and, upon vote, unanimously carried, the Board of District No. 1 approved the 2023 Budget and the Resolution Approving Proposed 2023 Budget, Certification of Mill Levy, and Appropriate Sums of Money, as presented.

**Resolution Approving Proposed 2023 Budget, Certification of Mill Levy, and Appropriate Sums of Money for District No. 3:** Ms. Dam

## RECORD OF PROCEEDINGS

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reviewed the 2023 Budget and Resolution with the Board of District No. 3. The Board discussed current and projected assessments for the AMLI apartment residents. Attorney Pogue noted that all residents will continue to pay the same mill levy amounts. It was noted that \$80,000 is billed twice per year for maintenance fees based on the District's assessed value. Following review and discussion, upon a motion duly made by Director Sherry Buchanan, seconded by Director Jack Buchanan and, upon vote, unanimously carried, the Board of District No. 3 approved the 2023 Budget and the Resolution Approving Proposed 2023 Budget, Certification of Mill Levy, and Appropriate Sums of Money, as presented.

**Board member to sign the DLG70 Certifications of Tax Levies:** Following discussion, upon a motion duly made by Director Sherry Buchanan, seconded by Director Jack Buchanan and, upon vote, unanimously carried, the Boards appointed Director Sherry Buchanan to sign the DLG70 Certifications of Tax Levies.

**Other:** None.

### LEGAL MATTERS

**Detention pond parcel development (District No. 3):** Attorney Pogue provided an update to the Board of District No. 3 regarding the detention pond parcel development, noting that the appraisal came in higher than expected. Director Jack Buchanan stated he has not been able to review the appraisal but will discuss strategy with Attorney Pogue.

**Appointment of officers:** Attorney Pogue noted that the Districts require a Treasurer on the Boards of Directors. Following discussion, upon motion duly made by Director Jack Buchanan, seconded by Director Sherry Buchanan and, upon vote, unanimously carried, the following slate of officers were appointed for the Districts:

President: John (Jack) C. Buchanan, Jr.  
Secretary/Treasurer: Sherry Buchanan

**Other:** Ms. Christensen noted that she would like to discuss easement agreements with Ms. Denslow.

### MANAGER MATTERS

**CliftonLarsonAllen LLP 2023 statements of work for District No. 3:** Following review, upon motion duly made by Director Jack Buchanan, seconded by Director Sherry Buchanan and, upon vote, unanimously carried, the Board of District No. 3 approved the CliftonLarsonAllen LLP 2023 statements of work, as presented.

**September 2022 Monthly Maintenance Report from BrightView**

## RECORD OF PROCEEDINGS

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**Landscape Services, Inc.** Mr. Bedford reviewed the September Monthly Maintenance Report with the Boards, noting a 3% increase in landscape maintenance fees for 2023. The Board discussed the status of tree replacement along Broadway St. due to damage caused by BrightView.

**Independent Contractor Agreement for 2023 Snow Removal Services between the Districts and BrightView Landscape Services, Inc. (District Nos. 2 and 3):** Following review, upon motion duly made by Director Jack Buchanan, seconded by Director Sherry Buchanan and, upon vote, unanimously carried, the Board of District No. 3 approved the Independent Contractor Agreement for 2023 Snow Removal Services between the District and BrightView Landscape Services, Inc., as presented.

**2023 Landscape Services Agreement between the Districts and BrightView Landscape Services, Inc. (District No. 3):** Following review, upon motion duly made by Director Jack Buchanan, seconded by Director Sherry Buchanan and, upon vote, unanimously carried, the Board of District No. 3 approved the 2023 Landscape Services Agreement between the Districts and BrightView Landscape Services, Inc., as presented.

**Other:** None.

**DIRECTOR  
MATTERS**

**Other:** None.

**OTHER BUSINESS**

**Other:** None.

**ADJOURNMENT**

There being no further business to come before the Boards at this time, upon motion duly made by Director Jack Buchanan, seconded by Director Sherry Buchanan and, upon vote, unanimously carried, the Boards adjourned the meeting at 6:25 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,

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Secretary for the Meeting

LITTLETON VILLAGE METRO DISTRICT NO. 3  
FINANCIAL STATEMENTS  
PERIODS ENDED SEPTEMBER 30, 2022



LITTLETON VILLAGE METRO DISTRICT NO. 3  
 BALANCE SHEET - GOVERNMENTAL FUNDS  
 SEPTEMBER 30, 2022

	General	Debt Service		Total
<b>ASSETS</b>				
Cash - Checking	\$ 30,283	\$ -	\$	30,283
Colotrust	26,269	2		26,271
Maintenance fee receivable	22,303	-		22,303
Receivable from County Treasurer	226	904		1,130
Prepaid insurance	563	-		563
<b>TOTAL ASSETS</b>	<b>\$ 79,644</b>	<b>\$ 906</b>	<b>\$</b>	<b>80,550</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>CURRENT LIABILITIES</b>				
Accounts payable	\$ 13,889	\$ -	\$	13,889
Due to District No. 2	6,021	906		6,927
<b>Total Liabilities</b>	<b>19,910</b>	<b>906</b>		<b>20,816</b>
<b>FUND BALANCES</b>				
Total Fund Balances	59,734	-		59,734
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 79,644</b>	<b>\$ 906</b>	<b>\$</b>	<b>80,550</b>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted.

LITTLETON VILLAGE METRO DISTRICT NO. 3  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022

GENERAL FUND

	Annual Budget	Year to Date Actual	Variance
<b>REVENUES</b>			
Property taxes	\$ 41,752	\$ 38,329	\$ (3,423)
Specific ownership taxes	2,923	1,985	(938)
Interest income	-	355	355
Maintenance fees	55,000	55,000	-
Other revenue	-	800	800
<b>TOTAL REVENUES</b>	<u>99,675</u>	<u>96,469</u>	<u>(3,206)</u>
<b>EXPENDITURES</b>			
Accounting	27,500	16,581	10,919
County Treasurer's fees	626	576	50
Dues and licenses	600	384	216
Insurance and bonds	3,500	3,949	(449)
District management	5,500	4,607	893
Legal services	30,000	22,291	7,709
Election expense	-	1,244	(1,244)
Landscaping	20,000	12,978	7,022
Snow removal	15,000	6,747	8,253
District No. 1's expenses	15,000	1,340	13,660
Irrigation repairs	2,000	749	1,251
Property management	5,500	4,607	893
Irrigation water	11,000	10,522	478
Contingency	3,774	3,809	(35)
<b>TOTAL EXPENDITURES</b>	<u>140,000</u>	<u>90,384</u>	<u>49,616</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>(40,325)</u>	<u>6,085</u>	<u>46,410</u>
<b>FUND BALANCES - BEGINNING</b>	<u>45,241</u>	<u>53,649</u>	<u>8,408</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 4,916</u>	<u>\$ 59,734</u>	<u>\$ 54,818</u>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted.

## SUPPLEMENTARY INFORMATION

LITTLETON VILLAGE METRO DISTRICT NO. 3  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022

DEBT SERVICE FUND

	Annual Budget	Year to Date Actual	Variance
<b>REVENUES</b>			
Property taxes	\$ 167,007	\$ 153,317	\$ (13,690)
Specific ownership taxes	11,691	7,938	(3,753)
Interest income	50	316	266
Other revenue	5,000	-	(5,000)
<b>TOTAL REVENUES</b>	<u>183,748</u>	<u>161,571</u>	<u>(22,177)</u>
<b>EXPENDITURES</b>			
County Treasurer's fees	2,505	2,304	201
Transfers to District No. 2	176,243	159,267	16,976
Contingency	5,000	-	5,000
<b>TOTAL EXPENDITURES</b>	<u>183,748</u>	<u>161,571</u>	<u>22,177</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	-	-
<b>FUND BALANCES - BEGINNING</b>	-	-	-
<b>FUND BALANCES - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted.

**LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 3**  
**2022 BUDGET**  
**SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for Arapahoe County on February 12, 2014, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the City on September 5, 2006, and as modified on September 3, 2013. The District's service area is located entirely within the City of Littleton, Arapahoe County, Colorado.

The District was established to provide financing for the construction, installation, and operation of public improvements, including water, sanitation, streets, safety protection, storm drainage, covenant enforcement and design review services, and parks and recreation facilities.

On November 5, 2013 the District's voters approved for an annual increase in taxes and public improvements fees of \$5,000,000 each for general operations and maintenance and \$40,000,000 for payment due pursuant to intergovernmental agreements (IGA). The District also approved general obligation indebtedness of \$40,000,000 for each of the following: street improvements, parks and recreation facilities, a potable and non-potable water supply, a sanitation system, a transportation system, mosquito control facilities, traffic and safety controls, fire protection, television relay and translation system, security services, and debt refinancing. Additionally, the District's electors authorized the District to collect, retain and spend all revenue annually, other than ad valorem taxes, without regard to limitations under TABOR.

The District's service plan limits the total debt issuance to \$40,000,000. The Maximum Debt Mill Levy the District is permitted to impose is 50.000 mills for any Debt which exceeds fifty percent of the District's assessed valuation. For the portion of any Debt which is equal to or less than fifty percent of the District's assessed valuation, either on the date of issuance or at any time thereafter, the mill levy to be imposed to repay such portion of Debt shall not be subject to the Maximum Debt Mill Levy and, as a result, the mill levy may be such amount as is necessary to pay the Debt service on such Debt, without limitation of rate.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 3  
2022 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification of the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 7% of the property taxes collected.

**Interest Income**

Interest earned on the District's available funds has been estimated based on historical interest earnings.

**Maintenance Fee**

The District operates and maintains certain amenities which include landscaping and park and open spaces areas. The District established a Maintenance Fee to provide a source of funding for the allocated direct and indirect costs aforementioned.

**Expenditures**

**Treasurer's Fees**

County Treasurer's fees have been computed at 1.5% of property tax collections.

**Administrative and Operating Expenditures**

Administrative and operating expenditures include estimated services necessary to maintain the District's administrative viability such as legal, accounting, insurance, banking and meeting costs.

**LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 3  
2022 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Expenditures – (Continued)**

**Transfer to District No. 2**

Pursuant to the Capital Pledge Agreement, entered into on June 6, 2014, between the District and District No. 2, the District is obligated to impose ad valorem property taxes for the payment of the Bonds, issued by District No. 2.

**Debt and Leases**

The District has no debt or operating or capital leases.

**Reserve Funds**

**Emergency Reserve**

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2022, as defined under TABOR.

Littleton Village MD No. 3  
Interim Claims 10-08-22 through 01-17-23

<u>Vendor</u>	<u>Ref #</u>	<u>Account</u>	<u>Txn Date</u>	<u>Payment (\$)</u>
Denver Water	215804288	107858 Irrigation water	10/19/2022	917.82
Denver Water	2973778565	107858 Irrigation water	10/19/2022	1,208.74
Icenogle Seaver Pogue	22393	107800 District no. 1's expenses	11/9/2022	204.75
Icenogle Seaver Pogue	22398	107460 Legal services	11/9/2022	1,957.00
CliftonLarsonAllen LLP-1	3441785	107812 Property management	11/9/2022	488.93
CliftonLarsonAllen LLP-1	3441785	107440 District management	11/9/2022	488.94
CliftonLarsonAllen LLP-1	3441848	107000 Accounting	11/9/2022	2,006.48
Brightview Landscape Services Inc.	8101435	107585 Landscape maintenance	11/9/2022	1,442.00
UNCC	222090881	107800 District no. 1's expenses	11/9/2022	15.27
Denver Water	215804288	107858 Irrigation water	11/18/2022	151.01
Denver Water	2973778565	107858 Irrigation water	11/18/2022	797.22
RLI Surety	LSM0548962	107360 Insurance and bonds	11/22/2022	250.00
TCW Risk Management	12083	101255 Prepaid insurance	12/2/2022	775.00
Icenogle Seaver Pogue	22497	107800 District no. 1's expenses	12/2/2022	273.19
Icenogle Seaver Pogue	22502	107460 Legal services	12/2/2022	3,794.76
CliftonLarsonAllen LLP-1	3480223	107812 Property management	12/2/2022	1,090.29
CliftonLarsonAllen LLP-1	3480223	107440 District management	12/2/2022	1,090.30
CliftonLarsonAllen LLP-1	3492278	107800 District no. 1's expenses	12/2/2022	84.25
CliftonLarsonAllen LLP-1	3492278	107000 Accounting	12/2/2022	2,231.71
Brightview Landscape Services Inc.	8143859	107585 Landscape maintenance	12/2/2022	1,442.00
UNCC	222100882	107800 District no. 1's expenses	12/2/2022	4.55
Colo Special Dist & Liab. Pool	23PL-61209-2412	101255 Prepaid insurance	12/2/2022	3,108.00
Value Consultants Inc.	Track E LV #3	107890 Contingency	12/2/2022	2,000.00

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**25,822.21**



**LITTLETON VILLAGE METROPOLITAN DISTRICT NO 3**  
**Schedule of Cash Position**  
**December 31, 2022**  
Updated as of January 17, 2022

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Total</u>
<b><u>1st Bank Checking Account</u></b>			
Balance as of 12/31/2022	\$ 5,774.48	\$ -	\$ 5,774.48
Subsequent Activities:			
<i>Anticipated Balances</i>	<u>5,774.48</u>	<u>-</u>	<u>5,774.48</u>
<b><u>ColoTrust - Savings Account</u></b>			
Balance as of 12/31/2022	\$ 29,456.03	0.01	\$ 29,456.04
Subsequent Activities:			
01/10/23 - Tax Collection	194.66	778.66	973.32
Anticipated Transfer to District No. 2 (Debt Service)	-	(778.67)	(778.67)
<i>Anticipated Balances</i>	<u>29,650.69</u>	<u>-</u>	<u>29,650.69</u>
<b><i>Total Anticipated Balances</i></b>	<u><u>\$ 35,425.17</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 35,425.17</u></u>

**Yield information as of 12/31/2022**

ColoTrust - 4.2999%

**LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 3  
Property Taxes Reconciliation  
2022**

	Current Year							Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
							Monthly	Y-T-D		Monthly	Y-T-D
January	\$ (0.64)	\$ -	\$ 1,032.38	\$ -	\$ 0.01	\$ 1,031.75	0.00%	0.00%	\$ 1,310.98	0.00%	0.00%
February	110,647.38	-	1,187.94	-	(1,659.71)	110,175.61	53.00%	53.00%	37,837.79	18.01%	18.01%
March	93.14	-	1,177.72	3.56	(1.45)	1,272.97	0.04%	53.05%	72,326.52	34.66%	52.67%
April	55,587.15	-	1,013.20	-	(833.81)	55,766.54	26.63%	79.67%	39,940.29	18.94%	71.62%
May	25,311.62	-	971.86	362.64	(385.11)	26,261.01	12.12%	91.80%	4,562.53	1.71%	73.33%
June	-	-	1,042.99	-	-	1,042.99	0.00%	91.80%	33,893.85	15.97%	89.30%
July	7.25	-	1,024.18	0.22	(0.11)	1,031.54	0.00%	91.80%	1,278.04	0.00%	89.30%
August	-	-	1,343.03	-	-	1,343.03	0.00%	91.80%	19,405.39	8.58%	97.88%
September	-	-	1,129.51	-	-	1,129.51	0.00%	91.80%	1,301.85	0.00%	97.88%
October	-	-	1,079.27	-	-	1,079.27	0.00%	91.80%	1,143.10	0.00%	97.88%
November	10,636.60	-	1,203.94	744.56	(170.72)	12,414.38	5.10%	96.90%	1,172.00	0.00%	97.88%
December	-	-	973.32	-	-	973.32	0.00%	96.90%	1,168.75	0.00%	97.88%
<b>Total</b>	<b>\$ 202,282.50</b>	<b>\$ -</b>	<b>\$ 13,179.34</b>	<b>\$ 1,110.98</b>	<b>\$ (3,050.90)</b>	<b>\$ 213,521.92</b>	<b>96.90%</b>	<b>96.90%</b>	<b>\$ 215,341.09</b>	<b>97.88%</b>	<b>97.88%</b>

**Property Taxes**

	Taxes Levied	% of Levied	Property Taxes Collected
General Fund	\$ 41,752.00	20.00%	\$ 40,456.69
Debt Service Fund	167,007.00	80.00%	161,825.81
<b>Total</b>	<b>\$ 208,759.00</b>	<b>100.00%</b>	<b>\$ 202,282.50</b>

96.90%

Totals		
General	42,482.39	No. 1
Debt Service	169,928.55	No. 2
<b>Total</b>	<b>212,410.94</b>	

**Specific Ownership Taxes**

		% of Levied	
General Fund	\$ 2,923.00	20.00%	\$ 2,635.88
Debt Service	11,691.00	80.00%	10,543.46
<b>Total</b>	<b>\$ 14,614.00</b>	<b>100.00%</b>	<b>\$ 13,179.34</b>

**Treasurer's Fees**

		% of Levied	
General Fund	\$ (626.00)	20.00%	\$ (610.18)
Debt Service	(2,505.00)	80.00%	(2,440.72)
<b>Total</b>	<b>\$ (3,131.00)</b>	<b>100.00%</b>	<b>\$ (3,050.90)</b>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted.



***MONTHLY MAINTENANCE REPORT***  
***January 2023***

**FOR: Littleton Village Metro District 1 and 3**  
**SUBMITTED BY: Dennis Bedford**

**DATE: 1/16/2023**

**REVIEW OF OPERATIONS**

**General Services/ Updates:**

Fall Clean up performed week of 12/6/2023

We have had multiple recordable snow storms this season and focusing on snow removal services for the time being. We've had 4 recordable events for LVMD. Our main focus for the season has been around snow removal and ice mitigation.

Site policing to continue on a weekly basis.

**Trees/Shrubs:**

Tall grasses on schedule to be cut back when we get a break in the weather and the snow has melted enough.

Currently trees seem to be fairing well considering the winter. We may want to investigate tree and shrub replacements for 2023. I will start collecting information on quantities and pricing for this if that is where we want to focus our attention for the 2023 growing season.

**Irrigation:**

Irrigation system winterized as of 10/17. No issues pertaining to LVMD District 1 and 3. We will monitor issues as we activate in the springtime.

**General Updates:**

At this point we are not concerned with winter mites given the amount of snowfall this season. If we hit some dry patches, I will reconsider but we are ok for the moment.